4. The Board of Trustees will comprise of five persons as under—

   (a) One nominee each of HDFC, ICICI and IL&FS.

   (b) One nominee each of Govt. of India, Government of Maharashtra and MMRDA.

   The composition of the Asset Management Company will be as follows:—

   (a) One nominee each of HDFC, ICICI and IL&FS.

   (b) One nominee each of Govt. of India, Government of Maharashtra and MMRDA.

   (c) Two experts in the field of urban infrastructure.

5. The Chief Executive Officer will be jointly selected by the financial institutions, Govt. of India, MMRDA and the Government of Maharashtra.

6. The Asset Management Company will have financial and technical staff.

Refusal of financial institutions to finance MRTS project in Delhi

1837. SHRI SOLIPETA RAMACHANDRA REDDY:
SHRI SANJAY DALMIA:
DR. MOHAN BABU:

Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether the financial institutions have refused to finance MRTS project in Delhi;

(b) if so, the steps proposed to be taken to meet this expenditure; and

(c) by when the project is proposed to be completed?

THE MINISTER OF STATE OF THE MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT (DR. U. VENKATESWARLU): (a) A meeting was held in September, 1995 with the leading financial institutions of the country for their participation in financing the Delhi MRTS Project. The conclusions reached at this meeting were that long term finance of required magnitude may not be available from the financial institutions. It was, however, informed by the financial institutions that even if long term finance could be mobilised, the rate of interest expected by the financial institutions would not be less than 18% per annum which was considered to be highly prohibitive for the project.

(b) The total cost of the project is estimated at Rs. 4860 crores at April, 96 prices. The financing plan of the project is an under:

i) Equity contribution by the Government of India and Government of NCT of Delhi at the rate of 15% each of the total cost of the project;

ii) OECF (Japan) loan — approx. 56% of the total eligible cost of the project;

iii) About 6% of the project cost to be raised through revenues from property development and approx. 8% to be raised through subordinate debt (land cost).

(c) The project is slated to be completed by the year 2005.;

Leakage in the replaced water tanks of Sarojini Nagar Government quarters

1838. SHRI S.S. AHLUWALIA: Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether, during the last one or two years, worn out overhead iron water tanks in YZ block, Sarojini Nagar, were replaced by plastic water tanks but the replaced tanks are leaking, thereby causing inconvenience to residents;

(b) if so, the action initiated by CPWD to replace the leaking tanks;

(c) whether Government are aware that residents of this block are not getting adequate water supply due to apathy of

NDMC authorities who have no control over erring pump operators who do not attend their duties regularly and in time; and

(d) if so, the remedial measures Government propose to take in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT (DR. U. VENKATESWARLU): (a) In the recent past, worn out overhead iron water tanks in YZ Block, Sarojini Nagar were replaced by PVC tanks and these replaced tanks are not leaking.

(b) Does not arise.

(c) NDMC has reported that water supply to YZ Block, Sarojini Nagar is made available by them for 2.5 hours both in the morning and in the evening shift, which is considered adequate.

(d) Does not arise.

सामाजिक कार्यकर्त्ताओं को आवंटित किए गए सरकारी आवास

1839. **श्री अजीत जोगी:**
श्री मूल चन्द मीणा:

क्या शहरी कार्य और रोजगार मंत्री यह बताने की कृपा करेंगे कि:

(क) गत तीन वर्षों के दौरान सामाजिक कार्यकर्त्ताओं को प्राथमिकता के आधार पर आवंटित किए गए सरकारी आवासों का ब्यौरा क्या है; और

(ख) इन सामाजिक कार्यकताओं को किस श्रेणी के अन्तर्गत सरकारी आवास आवंटित किए गए हैं?

शहरी कार्य और रोजगार मंत्रालय के राज्य मंत्री (डा० यू० वेंकटेस्वरलू): (क) और (ख) गत तीन वर्षों के दौरान तीन व्यक्तियों को निर्धारित दिशानिर्देशों में छूट देते हुए "सामाजिक कार्यकर्त्ता " श्रेणी में डी-II सरकारी वास आवंटित किये गये हैं।

House Building Advance to Government Employees

1840. SHRI GHUFRAN AZAM: Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether Government have any proposal under their consideration to grant House Building Advance to their employees for the purchase of houses/plots from the prime builders, especially in the National Capital Region of Delhi;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) whether Government propose to consider this or any other similar proposals, in view of the fact that Government agencies like DDA etc. are not in a position to meet the demand of houses/plots in this region?

THE MINISTER OF STATE OF THE MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT (DR. U. VENKATESWARLU): (a) to (d) No such particular proposal is under consideration as under the existing rules, house building advance is admissible for purchase of ready-built houses/flats from the private parties also which include registered builders, architects, house building societies, etc.

Depositing of dues by group housing societies with DDA

1841. SHRI GHUFRAN AZAM: Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether it is a fact that there are some Group Housing Societies which were allotted land and, some how for one reason or the other, they could not deposit the requisite amount with the concerned authorities of DDA within the stipulated time and later on their cases were reconsidered, after taking all dues according to the framed policy of the DDA;

(b) if so, the names of all such societies which were allowed such opportunities since 1991, onwards; and